

Beehive Online Saver

Our Beehive Online Saver gives you control over your savings with access to your money when you need it. This is an ideal account if you're serious about building your savings but still want easy access to your money.

This key product information sheet provides details of this account and any special conditions that apply, so please read it carefully together with the Beehive Money Terms and Conditions to be sure that this is the right account for you.

Account name	Beehive Online Saver	
What is the interest rate?	Annual interest	
	% Gross*	% AER*
	1.40%	1.40%
	Interest rate correct as at 2 May 2019. Interest is calculated daily and paid annually. We will pay your interest on 30 April each year. Interest can be paid into your account.	
Can Beehive Money change the interest rate?	Your interest rate is variable. This means we may increase or decrease interest rates at any time. When we increase interest rates, we will inform you of any change at the earliest opportunity. When we decrease interest rates, we will notify you via secure message 14 days in advance of the change. The basis on which we might change your interest rate is set out in our Beehive Money Terms and Conditions. You can check your interest rate at any time by logging into your Beehive Money account.	
What would the estimated balance be after 12 months based on a £2,500 deposit?	Projected balance	
	£2,535.00	
	This projection is for illustrative purposes only and is based on an account opening date of 30 April 2020. It assumes no withdrawals or further deposits, and interest being added to the account. It is based on the annual interest rate.	
How do I open and manage my account?	<p>To open this account:</p> <ul style="list-style-type: none"> • Visit our website • You must be a UK resident and at least 16 years old • You will need to fill in an online application form and provide proof of your identity and permanent address • You will need a minimum of £2,500 • You must pay your opening deposit into your account within 14 days of your application being accepted or before the product is closed to new applications (whichever happens first) • You can open the account in your sole name or jointly with someone else. For joint accounts you both need to provide a different email address and mobile number. <p>Managing this account:</p> <ul style="list-style-type: none"> • You can operate your account via our website at www.beehivemoney.co.uk • The most you can pay into the account is £250,000 • You can pay money into your account whenever you choose by simply sending us an electronic payment from your nominated account • Our Faster Payment sort code is: 60-95-93. Once you have opened your account this sort code should be used with the 8 digit account number for all Faster Payments, BACS and standing orders. You will not be able to send payments via CHAPS. 	

Can I withdraw money?	<ul style="list-style-type: none"> • This is an easy access account. You can make unlimited withdrawals without notice or loss of interest, providing you keep at least £2,500 in your account at all times • The minimum amount you can withdraw is £1 • If the account is in joint names, the correct number of account holders must authorise a withdrawal.
Additional information	<p>Other accounts are available with other providers, subject to withdrawal conditions you can switch to these at any point.</p> <p>If you change your mind after you've opened your Beehive Online Saver, don't worry. If you tell us within 14 days, we'll give you your money back with interest straightaway and we won't make any charges.</p>

BEEHIVE MONEY

 [BEEHIVEMONEY.CO.UK](https://www.beehivemoney.co.uk)

*We will pay your interest without tax taken off (gross). It is your responsibility to declare any interest you earn over your personal savings allowance directly to HMRC. Your tax treatment will depend on your individual circumstances and may be subject to change in the future, for further information please contact HMRC. AER stands for Annual Equivalent Rate. It shows what the interest rate would be if the interest was re-invested in the account each year.

Protecting Your Money

The Financial Services Compensation Scheme (FSCS) is there to protect your money if your financial services provider goes out of business; you'll normally get your money back within seven days. All of our savings accounts are FSCS protected up to £85,000 per depositor. FSCS is funded by the financial services industry, and is free to consumers. To find out more, ask at your local branch or go to www.FSCS.org.uk

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