

Base Rate Tracker Saver

4.60% gross p.a./AER variable

This summary box provides details of this account and any special conditions that apply. Please read it carefully together with the Beehive Money Savings Terms & Conditions you have been given, which can also be found on beehivemoney.co.uk

Account name	Base Rate Tracker Saver	
What is the interest rate?	Annual interest	
	% Gross	% AER
	4.60 %	4.60 %
	<ul style="list-style-type: none"> Interest rate correct as at 25/10/2024 The interest rate tracks 0.40% below the Bank of England Base Rate until 30/11/2025. You can visit bankofengland.co.uk to track the Base Rate. Interest is calculated daily and paid annually. Any interest earned will not be accessible until after the interest payment date. We'll pay your interest Gross on 30 November each year. Interest will be paid straight into your account. 	
Can Beehive Money change the interest rate?	<p>Your interest rate is variable, which means we may increase or decrease your interest rate. When we increase interest rates, we will inform you of any change at the earliest opportunity. When we decrease interest rates, we will notify you in writing 14 days in advance of the change. If there is a change to the Bank of England Base Rate, we will apply the new interest rate within 21 days. After 30/11/2025 your interest rate will revert to a standard variable easy access rate and will no longer track the Bank of England Base Rate.</p> <p>You can check your current rates by logging in to your Beehive Money account.</p>	
What would the estimated balance be after 12 months based on a £1,000 deposit?	Projected balance	
	£ 1,046.00	
	<p>This projection is for illustrative purposes only and is based on the following assumptions:</p> <ul style="list-style-type: none"> The deposit is made on 25/10/2024 No change to the interest rate including the Bank of England Base Rate. Interest is paid annually and straight into your account. No withdrawals or further deposits. 	
How do I open and manage my account?	<p>Opening your account:</p> <ul style="list-style-type: none"> You must: <ul style="list-style-type: none"> be a UK resident. be aged 18 or over. deposit a minimum of £1000 when opening your account. If you do not fund your account within 90 days of your application being accepted, we will close your account. You can open the account in your sole name. <p>Managing your account:</p> <ul style="list-style-type: none"> You can manage your account via Beehive Money. You can pay money into your account by sending us an electronic payment from your nominated account. Our Faster Payment sort code is: 60-95-93. Once you have opened your account this sort code should be used with the eight-digit account number for all Faster Payments, BACS and standing orders. You will not be able to send payments via CHAPS. You can pay any amount into your account, up to a maximum account balance of £250,000. 	
Can I withdraw money?	<ul style="list-style-type: none"> You can make unlimited withdrawals without notice or loss of interest, providing you keep at least £1,000 in your account at all times. There is no maximum amount you can withdraw in any one day. The minimum amount you can withdraw is £1. 	



AER: Stands for Annual Equivalent Rate. It shows what the interest rate would be if the interest was re-invested in the account each year.
Gross: Is the interest rate without tax deducted.

Protecting your money

The Financial Services Compensation Scheme (FSCS) is there to protect your money if your financial services provider goes out of business; you'll normally get your money back within seven days. All of our savings accounts are FSCS protected up to £85,000 per depositor. FSCS is funded by the financial services industry and is free to consumers. To find out more, ask at your local branch or go to FSCS.org.uk

Protected

Beehive Money is a trading name of Nottingham Building Society which is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority; Registered No. 200785. Nottingham Building Society, Nottingham House, 3 Fulforth Street, Nottingham, NG1 3DL