

Online Double Access Saver

This summary box provides details of this account and any special conditions that apply. Please read it carefully together with the Beehive Money terms and conditions you have been given, which can also be found on beehivemoney.co.uk.

Account name	Online Double Access Saver		
What is the interest rate?	Annual interest		
		% Gross	% AER
	Including conditional bonus	4.55%	4.55 %
	Excluding conditional bonus	2.65 %	2.65 %
	<ul style="list-style-type: none"> • Interest rate correct as at 14/09/2023 • Interest is calculated daily and paid annually • We'll pay your interest Gross on 31 August each year • Interest will be paid straight into your account. 		
Can Beehive Money change the interest rate?	<p>Your interest rate is variable, which means we may increase or decrease your interest rate. When we increase interest rates, we will inform you of any change at the earliest opportunity. When we decrease interest rates, we will notify you in writing 14 days in advance of the change. The basis on which we might change your interest rate is set out in our Beehive Money terms and conditions.</p> <p>You can check your current rates by logging in to your Beehive Money account.</p>		
What would the estimated balance be after 12 months based on a £1,000 deposit?	Projected balance		
	Including conditional bonus (if up to 2 withdrawals are made in each interest year)	Excluding conditional bonus (if 3 or more withdrawals are made in each Interest year or the account is closed)	
	£ 1,045.50	£ 1,026.50	
	<p>This projection is for illustrative purposes only and is based on the following assumptions:</p> <ul style="list-style-type: none"> • £1,000 initial deposit and no further deposits or withdrawals made • Interest being paid straight into your account • No change to the interest rate 	<p>This projection is for illustrative purposes only and is based on the following assumptions:</p> <ul style="list-style-type: none"> • £1,000 initial deposit and no further deposits with 3 or more withdrawals made or closure of the account • Interest being paid straight into your account • No change to the interest rate 	
How do I open and manage my account?	<p>Opening your account:</p> <ul style="list-style-type: none"> • You must: <ul style="list-style-type: none"> - be a UK resident - be aged 18 or over - deposit a minimum of £1,000 when opening your account. If you do not fund your account within 90 days of your application being accepted we will close your account. • You can open the account in your sole name. This product is limited to one per customer. <p>Managing your account:</p> <ul style="list-style-type: none"> • You can manage your account via Beehive Money • You can pay any amount into your account, up to a maximum account balance of £250,000. • You can pay money into your account whenever you choose by simply sending us an electronic payment from your nominated account. • Our Faster Payment sort code is: 60-95-93. Once you have opened your account this sort code should be used with the eight digit account number for all Faster Payments, BACS and standing orders. You will not be able to send payments via CHAPS. 		
Can I withdraw money?	<ul style="list-style-type: none"> • Withdrawals/transfers can be made and are limited to 2 per interest year to qualify for the 'including conditional bonus' rate. If 3 or more withdrawals are made or the account is closed, you will be paid the 'excluding conditional bonus' interest rate until the day before the start of the interest year (1st September to 31st August) • The number of withdrawals limit is reset on the 1st September annually. You can make unlimited withdrawals without notice, providing you keep at least £1,000 in your account at all times. • You'll earn an annual bonus as long as you don't make more than 2 withdrawals in an interest year. The interest year runs from 1st September to 31st August. • There is no maximum amount you can withdraw in any one day. • The minimum amount you can withdraw is £1. • If you close your account or transfer your balance, you will not qualify for the bonus rate in that interest year and your interest will be paid at the excluding conditional bonus rate. 		



AER: Stands for Annual Equivalent Rate. It shows what the interest rate would be if the interest was re-invested in the account each year.
Gross: Is the interest rate without tax deducted.

Protecting your money

The Financial Services Compensation Scheme (FSCS) is there to protect your money if your financial services provider goes out of business; you'll normally get your money back within seven days. All of our savings accounts are FSCS protected up to £85,000 per depositor. FSCS is funded by the financial services industry and is free to consumers. To find out more, ask at your local branch or go to FSCS.org.uk

Protected

Beehive Money is a trading name of the Nottingham Building Society which is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Registered No. 200785. Nottingham Building Society, Nottingham House, 3 Fulforth Street, Nottingham NG1 3DL