

## Home Starter Regular Saver Issue 2

3.50% gross p.a./AER fixed until 14<sup>th</sup> March 2024

This summary box provides details of this account and any special conditions that apply. Please read it carefully together with the Beehive Money terms and conditions you have been given, which can also be found on [beehivemoney.co.uk](https://beehivemoney.co.uk).

Account name	Home Starter Regular Saver Issue 2		
What is the interest rate?	<b>Annual interest</b>		
	<b>% Gross</b>	<b>% AER</b>	<b>Fixed until</b>
	3.50 %	3.50 %	14/03/2024
	<ul style="list-style-type: none"> <li>• Interest rate correct as at 15/11/2022</li> <li>• Interest is calculated daily and paid annually</li> <li>• We'll pay your interest gross on 14 March each year</li> <li>• Interest will be paid straight into your account.</li> <li>• You will only be able to get your interest when the fixed period ends.</li> </ul>		
Can Beehive Money change the interest rate?	Your interest rate can't be changed during the fixed period.		
What would the estimated balance be after 12 months based on a £6,000 deposit?	<b>Projected balance</b>		
	£ 6,113.75		
	<p>This projection is for illustrative purposes only and is based on the following assumptions:</p> <ul style="list-style-type: none"> <li>• An account opening date of 15/11/2022 with a £500 deposit, followed by 11 monthly deposits of the same amount on the same day each month.</li> <li>• No change to the interest rate during the fixed rate period</li> <li>• Interest is paid annually and straight into your account.</li> <li>• No withdrawals.</li> </ul>		
How do I open and manage my account?	<p><b>Opening your account:</b></p> <ul style="list-style-type: none"> <li>• You must: <ul style="list-style-type: none"> <li>- be a UK resident</li> <li>- be aged 18 or over</li> <li>- deposit a minimum of £1 and maximum of £500 You must pay your opening deposit into your account within 14 days of your application being accepted or before the product is closed to new applications (whichever happens first).</li> </ul> </li> <li>• You can open the account in your sole name.</li> <li>• Regular saver products are limited to one per customer.</li> </ul> <p><b>Managing your account:</b></p> <ul style="list-style-type: none"> <li>• You can manage your account via Beehive Money.</li> <li>• The most you can pay into the account is £500 per month, up to a maximum account balance of £8,500.</li> <li>• You can miss as many monthly payments as you like, however missed payments cannot be made up in subsequent months.</li> <li>• If the monthly limit is exceeded this may result in payments to your account being rejected meaning your monthly payment is missed.</li> <li>• You can pay money into your account by simply sending us an electronic payment from your nominated account.</li> <li>• Our Faster Payment sort code is: 60-95-93. Once you have opened your account this sort code should be used with the eight-digit account number for all Faster Payments, BACS and standing orders. You will not be able to send payments via CHAPS.</li> <li>• Standing orders should be set up for between 1st - 25th of the month in order to ensure payments are not late or missed due to processing delays caused by non-working days.</li> </ul>		
Can I withdraw money?	<ul style="list-style-type: none"> <li>• You can't make any withdrawals or close the account during the fixed rate period.</li> <li>• Shortly before your fixed rate period ends, we will send you details of how you can reinvest your savings with us or take out some or all of your money. If we do not hear from you, we will transfer your balance to a variable rate easy access account. You will continue to earn gross interest. Depending on how you choose to reinvest your savings, these will be available from 15/03/2024</li> </ul>		
Additional information	<ul style="list-style-type: none"> <li>• If you change your mind after you've opened your account, don't worry. You can withdraw from or close your account within 14 days of the date you have funded the account.</li> </ul>		



**AER:** Stands for Annual Equivalent Rate. It shows what the interest rate would be if the interest was re-invested in the account each year.  
**Gross:** Is the interest rate without tax deducted.

**Protecting your money**

The Financial Services Compensation Scheme (FSCS) is there to protect your money if your financial services provider goes out of business; you'll normally get your money back within seven days. All of our savings accounts are FSCS protected up to £85,000 per depositor. FSCS is funded by the financial services industry and is free to consumers. To find out more, ask at your local branch or go to [FSCS.org.uk](https://FSCS.org.uk)

Protected

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